



## **Egytrans celebrates 25 years since its listing on the Egyptian Stock Exchange and announces its positive financial results for Q4 2022**

**Cairo, Egypt – March 2<sup>nd</sup>, 2023:** Egytrans, the leading logistics and transport solutions provider, held a press conference as part of a “Ring the Bell” event conducted by the Egyptian Stock Exchange (EGX) today in celebration of the Silver Anniversary (25 years) of Egytrans’ listing on EGX. The event was attended by Rami El-Dokany, EGX Chairman and Heba Elserafi, EGX Vice Chairman, in addition to members of the Egytrans leadership team including Chairman Mohamed Gamal Moharam and CEO Abir Leheta.

The event included a speech by Rami El-Dokany, Chairman of the Egyptian Stock Exchange, in which he emphasized that reviewing Egytrans’ success story demonstrates how companies can take advantage of the considerable opportunities created by listing. Being on the Egyptian Exchange puts companies on the radar for various types of investors whether regular businesses, local, regional and international financial institutions or individuals, helping to secure the financing necessary for expansion, and keeping the company abreast of the latest technological advances, following the best management practices, and adhering to the latest international standards of governance.

In his speech, Chairman of Egytrans Mohamed Gamal Moharam discussed the experience of Egytrans’ listing on the Egyptian Exchange in 1998 and the positive effects it had on the company, becoming one of the foundations that resulted in a leap forward for Egytrans, strengthening its market presence and enhancing its profitability, leading in turn to improvements in quality across its portfolio of transport and logistics services, a growing share of the Egyptian market and recognition as one of the biggest names in the industry.

Reflecting on the Egyptian Stock Exchange’s celebration of Egytrans’ 25th anniversary since listing, Moharam expressed his happiness that it took place as one of the “Ring the Bell” activities organized by international stock exchanges since 2014 to celebrate and highlight the most important economic, social and humanitarian events and occasions.

Moharam noted that, over the past 50 years, Egytrans has displayed tremendous efficiency in dealing with all types of transport, especially cargo with extraordinary dimensions that require specific planning to ensure safe delivery at the right time and location. He further highlighted that, with such capabilities, Egytrans plans to capture more opportunities not only within the local market, but also expanding into Africa and the Middle East.

Egytrans CEO, Abir Leheta, discussed the latest financial results for Q4 2022, stating that the value of the Egyptian logistics market is expected to exceed USD 50 billion by 2024. “Egypt is developing into one of the main international trade hubs, creating numerous opportunities for logistics providers, as the government seeks to position Egypt as a production and distribution center for Europe, the Middle East and North Africa. This also fits within the government’s 2030 vision for Sustainable Economic Development, which includes developing the transport system infrastructure. Furthermore, the increase in corporate penetration and construction activities is expected to drive demand for both project logistics



and contract logistics serving the industrial and retail sectors. Egypt is expected to record the highest growth rate in the Levant and North Africa regions, accelerating from an average of 4.2% in 2017 to 5.0% in 2019 and 5.5% in 2021," stated Leheta.

"The world is constantly evolving, rebuilding itself to overcome economic, environmental and health challenges in addition to the impact of the Russian-Ukraine war and other issues, leading to more awareness and clarity over time. This represents some of the disruptions and challenges that Egytrans, as part of the transport and logistics industry, successfully faced over the course of 50 years, and are prepared to continue facing with our professional team of experts, extensive capabilities and continuous effort to deliver timely, safe, cost-effective and integrated transport solutions that support and enable our customers' success across various industries, both locally and internationally."

"Despite the events that the world witnessed in the last quarter of 2022 and the resulting wave of disruptions across global supply chains, I am proud of how Egytrans was still able to achieve higher financial performance in terms of growth rates and revenues. Despite the global contraction of the transport and logistics market by 9%, and the large fluctuations in demand during the year, Egytrans was able to manage the crisis and mitigate its impact through strict cost management and control measures and flexible business and management plans. Egytrans achieved exceptional growth, with revenues increasing 36.6%, while net profit after taxes reached EGP 46 million," stated Leheta.

Egytrans' gross profit reached EGP 88.1 million compared to EGP 73.7 million in 2021, showing a growth of 19.5%. Meanwhile, Egytrans' revenues showed a strong growth of 36.6%, amounting to EGP 400 million compared to 293.5 million in 2021. Net profit after taxes recorded a 152.4% increase to EGP 46.1 million vs. EGP 18.2 million a year ago.

"Egytrans was one of the first family companies to register on the Egyptian Exchange in 1992, followed by an IPO in 1998. Since then, day after day, we are striving to carry on Egytrans' legacy and achieve higher growth and development. Today, Egytrans, along with its 3 subsidiaries and 2 sister companies, provides a wide range of integrated transport and logistics solutions tailored to the different needs of various industries, through a professional team of experts highly-trained to handle cargo with care, safely transporting it to 400 destinations around the world," said Leheta.

-End-

**About Egyptian Transport and Commercial Services Company (Egytrans):**

The Egyptian Transport and Commercial Services Company (Egytrans) is a leading integrated transport and logistics company with a comprehensive portfolio of services in Egypt. With experience dating back to 1939, the company was established in 197 under the name Egytrans. It has since developed a number of subsidiary and affiliate brands consisting of Egytrans Depot Solutions (EDS), Egyptian Transportation & Logistics S.A.E. (ETAL), Wilhelmsen Ships Service Egypt and Scan Arabia. Working across 9 branches in Egypt, the mission of Egytrans is to make integrated transport easy, safe and cost-effective. Egytrans enables and facilitates global and national supply chains through its extensive range of services including Sea Freight, Air Freight, Land Transport, Customs Clearance, Project Logistics, Exhibitions, and Storage. Egytrans employs around 350 employees across its operations in Egypt and is publicly traded on the Egyptian Stock Exchange (EGX) as [ETRS.CA] for Reuters and [ETRS EY Equity] for Bloomberg. For more information please visit: [www.ir.egytrans.com](http://www.ir.egytrans.com)