



**EGYtrans**

**1H22**

**EARNINGS RELEASE**

# EGYTRANS [ETRS.CA; ETRS EY EQUITY] RECORDS OVER 218% INCREASE IN NET PROFITS DRIVEN BY 50% INCREASE IN TOPLINE AMIDST CONTINUED TURMOIL IN THE MARKET.

## KEY HIGHLIGHTS CONSOLIDATED 1H22

- **Revenues** grew by 51.5% Y-o-Y to EGP 187 million
- **Costs** increased by 59.7% to EGP 146.8 million
- **SG&A** increased by 16.7% to EGP 28.9 million
- **EBIT** increased 68.5% to EGP 11.2 million
- **Investment Income** added 6.3% to 5.9 million
- **Net Interest Income** shifted to a negative of 2.6 million
- **Taxes** dropped by 4.2% to EGP 3.4 million
- **Net Profits** reached EGP 20 million, showing an increase of 218%

## LOGISTICS AND TRANSPORT CONTINUE TO BE OUT OF SYNC

The fluctuating nature of the market continues to mirror the state of the global economy. This simple fact is evident in things like rate and contract volatility, unprecedented levels of port congestion, as well as continued service issues and capacity imbalances. These factors, all driven by elevated consumer demand levels, continue to present a challenging environment for the industry, with supply chains in Egypt mirroring this global condition in miniature. As stated in our outlook, the return to a more balanced, long-term market will not happen before 2023 with the trend of volatility and inflation which defined the 2021 logistics landscape continuing into 2022 underscored by the impact of war, fuel prices, inflation and the most recent devaluation.

In terms of ocean freight, stormy conditions continued to prevail in H1 of 2022 for the global market given the continued shortage of shipping services and containers combined with unreliable services and congested ports. A major catalyst was the Shanghai lockdown that started in mid-March and reopened in April resulting in a massive cargo surge, all of which continued to affect capacity and rates negatively.

Air freight likewise has been experiencing many fundamental pressures: record high rates, tight capacity, mounting congestion at key gateways, and ever-present labor issues with the Russian-Ukrainian war taking the problems to a new level. The trend of elevated airfreight rates and short capacity is expected to continue into 2023 as belly capacity from passenger flights remains weak.

The road freight picture is similar to the rest with a 7.5% increase in rates over Q4 21. Q1 2021 was the seventh consecutive quarter of rate increases. Rising fuel costs, up around 52.7% y-o-y on average and the ongoing capacity shortage have helped push up road freight costs and rates worldwide to varying degrees. Our outlook expects freight rates to remain elevated through 2022 as volatility from inflation and the fallout from the war in Ukraine continue to increase costs, although as inflation takes hold overall demand may decrease, relieving upward pressure on rates. However, it should be noted that the worst effects of this fuel price increase may be yet to be registered in the quarterly index, as the price spike did not occur until after the war started in Ukraine on 24 February, and carriers were able to make use of fuel purchased in advance at lower prices through the end of February and early March. With lower-cost fuel reserves now depleted the impact on rates is likely to increase in the near term.

Egytrans' performance to some measure reflects recognizable global trends across different segments in the industry. Our efforts have proven successful in spite of the challenging market conditions with growth of 65% percent in our overall turnover. Going forward we will continue focusing on our core strategic objectives with a focus on mitigating the impact of these issues so as to drive business. Central to that is maintaining strategic alliances to be able to negotiate beneficial contract rates. Going forward, it should be noted that rising inflation and the ratcheting up of interest rates, have already begun to suppress demand thereby creating conditions for rates to begin their descent as capacity constraints and backlog are resolved.



## CONSOLIDATED FINANCIALS REVIEW

Egytrans performed exceptionally well in spite of a continued extremely challenging environment showing revenues for H1 2022 of EGP 187 million up from EGP 123.5 million in H1 2021, representing an increase of 51.5% Y-o-Y. Accompanying performance is a noticeable increase in costs which reached EGP 146.8 million up from EGP 91.9 million representing

an increase of 59.7 % Y-o-Y. As a result, group net profit margin registered an increase of 564.9 bps represented in an increase of 68.5 % Y-o-Y to reach EGP 11.2 million in H1 2022. Consolidated H1 2022 Net Profits after Taxes of EGP 20.15 million, a growth of 218% Y-o-Y, reflecting the combined effect of improvements in operating performance and forex gains.



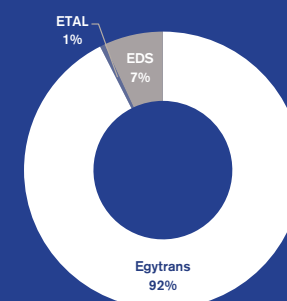
# EGYTRANS CONSOLIDATED

## OPERATIONAL REVIEW

The quarter saw improvements in revenues and cost/revenues ratio for regular business compared to previous period with an exceptional performance in revenue registering 51.5% despite continued imbalances witnessed in the market. Our strategic focus on marketing, along with the aligned and improved operations capability, is bearing fruit with the addition of new key accounts signed on during the quarter including Unioinaire, Egyptian German Porcelain, Egyptian Poly-propylene, Minlo, Halwani Brothers and Samir & Ali. Similarly, improvements in collections have resulted in a marked improvement in receivables which witnessed a decrease of 24%. Efforts towards improving market reach by bolstering our brand presence continue with the revamp of our presence online following the successful launch of our new corporate website at [ir.egytrans.com](http://ir.egytrans.com).

Our project business continues to reflect the cyclical nature of this sector and is strongly impacted by market conditions with infrastructure projects on the decline within a sector characterized by intense competition and price wars affecting margins. Nevertheless, Egytrans' strong category leadership and reputation is expected to allow it to gain traction as the market is beginning to show some movement going forward.

The company's Free Zone activity continues to perform well with opportunities for further growth expected with the relocation into the SCZone. Preliminary designs for the new warehouse in Sokhna are in place. Once operational, this will go towards our strategy to increase this line of business.

Consolidated  
revenues by affiliate

## CONSOLIDATED FINANCIALS REVIEW

Item	2021	1H22	Growth
Net Fixed Assets	122,768,276	145,422,702	18.5%
Accounts Receivable	72,328,207	80,486,180	11.3%
Projects Under Construction	42,746,656	40,555,816	-5.1%
Other Debtors	46,582,699	5,335,611	-88.5%
Cash	41,098,953	62,409,373	51.9%
<b>Total Assets</b>	<b>348,751,258</b>	<b>422,155,699</b>	<b>21.0%</b>
Accounts Payable	23,166,608	33,636,053	45.2%
Other Creditors	27,832,739	29,859,219	7.3%
Deffered Tax Liabilities	12,382,226	12,888,409	4.1%
CPLTD	2,692,968	1,616,600	-40.0%
LTD + Long-term Accounts Payable	23,551,801	51,807,454	120.0%
<b>Total Liabilities</b>	<b>107,423,968</b>	<b>159,868,511</b>	<b>48.8%</b>
<b>Total Shareholders' Equity</b>	<b>241,327,290</b>	<b>262,287,188</b>	<b>8.7%</b>

Selected B/S Figures in EGP

Item	1H21	1H22	Change YoY
Revenues	123,502,221	187,124,616	51.5%
Costs	(91,963,959)	(146,852,972)	59.7%
<b>Gross Profit</b>	<b>31,538,262</b>	<b>40,271,644</b>	<b>27.7%</b>
SG&A	(24,845,002)	(28,995,046)	16.7%
<b>EBIT (Net Operating Profit)</b>	<b>6,693,260</b>	<b>11,276,598</b>	<b>68.5%</b>
Investment Income	5,590,939	5,940,495	6.3%
Net Interest Income	1,586,064	(2,640,296)	n/a
Other Expense	(4,099,744)	(2,029,678)	-50.5%
Provisions	0	0	0.0%
FX Gain/Loss	(59,399)	10,493,143	n/a
Other Income	261,157	608,485	133.0%
<b>Net Profit Before Taxes</b>	<b>9,972,277</b>	<b>23,648,747</b>	<b>137.1%</b>
Taxes	(3,650,106)	(3,498,606)	-4.2%
<b>Net Profit After Taxes</b>	<b>6,322,171</b>	<b>20,150,141</b>	<b>218.7%</b>
Minority Interest	(646)	(710)	9.9%
<b>Net Profit After Taxes &amp; Minority Interest</b>	<b>6,321,525</b>	<b>20,149,431</b>	<b>218.7%</b>
<b>EPS</b>	<b>0.04</b>	<b>0.13</b>	<b>218.7%</b>

I/S Figures In EGP

EGYTRANS  
SEPARATE

Egytrans' separate revenues reached EGP 173.1 million showing a growth of 57.6% Y-o-Y. As a result, costs increased by 53% to EGP 141.9 million and SG&A added 17.6% to reach EGP 25.9 million Y-o-Y in H1 2022. Due to exceptional performance in Freight Forwarding and Free Zone business, net operating profit showed better performance recording 5.3 million in H1 2022 from 5 million losses in H1 2021. In line with this tremendous growth, net profits after taxes reached EGP 29.6 million, up from 14.8 million in the same period last year - an increase of 99.1% representing Net Profit Margins of 13.5% and 17.1% for both respective periods.

## SEPARATE FINANCIAL STATEMENTS

Selected B/S Figures in EGP

Item	2021	1H22	Growth
Net Fixed Assets	42,089,855	62,906,459	49.5%
Accounts Receivable	66,061,983	75,400,753	14.1%
Other Debtors	44,694,403	47,799,767	6.9%
Projects Under Constructions	42,746,656	22,367,345	-47.7%
Cash	36,294,102	55,038,880	51.6%
<b>Total Assets</b>	<b>317,470,873</b>	<b>375,432,933</b>	<b>18.3%</b>
Accounts Payable	22,142,126	33,263,561	50.2%
Other Creditors	26,171,948	28,131,544	7.5%
Due to Related Parties	37,301,400	22,941,113	-38.5%
CPLTD	2,036,294	1,255,676	-38.3%
LTD + Long-term Accounts Payable	26,328,192	57,680,235	119.1%
<b>Total Liabilities</b>	<b>117,951,824</b>	<b>149,365,279</b>	<b>26.6%</b>
<b>Total Shareholders' Equity</b>	<b>199,519,049</b>	<b>226,067,654</b>	<b>13.3%</b>

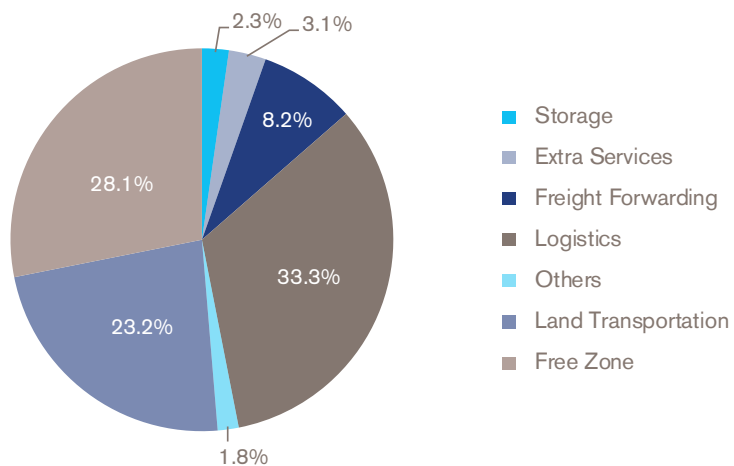
Item	1H21	1H22	Change YoY
Revenues	109,845,881	173,150,829	57.6%
Costs	(92,777,713)	(141,937,434)	53.0%
<b>Gross Profit</b>	<b>17,068,168</b>	<b>31,213,395</b>	<b>82.9%</b>
SG&A	(22,063,448)	(25,955,439)	17.6%
<b>EBIT (Net Operating Profit)</b>	<b>(4,995,280)</b>	<b>5,257,956</b>	<b>n/a</b>
Investment Income	21,273,233	18,898,026	-11.2%
Net Interest Income	743,958	(1,984,319)	n/a
Other Expense	(3,938,008)	(1,474,022)	-62.6%
Provisions	0	0	0.0%
FX Gain/Loss	(133,356)	8,318,543	n/a
Other Income	3,237,153	3,717,636	14.8%
<b>Net Profit Before Taxes</b>	<b>16,187,700</b>	<b>32,733,820</b>	<b>102.2%</b>
Taxes	(1,319,218)	(3,124,071)	136.8%
<b>Net Profit After Taxes</b>	<b>14,868,482</b>	<b>29,609,749</b>	<b>99.1%</b>
<b>EPS</b>	<b>0.076</b>	<b>0.15</b>	<b>99.1%</b>

I/S Figures In EGP

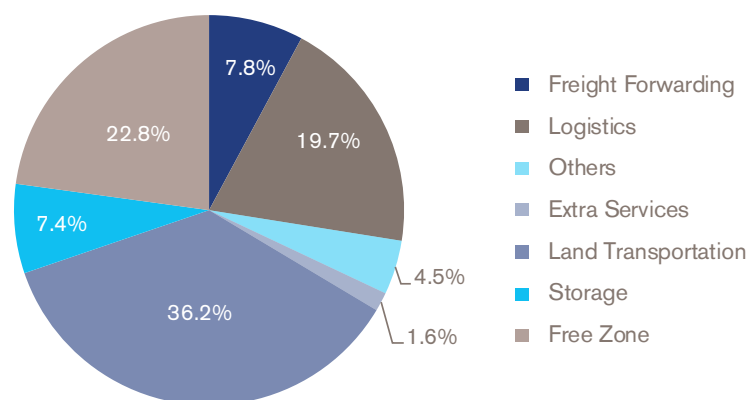
I/S Comparison

Item (In EGP)	2Q21	1Q22	2Q22	QoQ	YoY	1H21	1H22	YoY
Revenues	59,383,448	87,282,411	85,868,418	-1.6%	44.6%	109,845,881	173,150,829	57.6%
Costs	(48,051,814)	(72,791,945)	(69,145,489)	-5.0%	43.9%	(92,777,713)	(141,937,434)	53.0%
<b>Gross Profit</b>	<b>11,331,634</b>	<b>14,490,466</b>	<b>16,722,929</b>	<b>15.4%</b>	<b>47.6%</b>	<b>17,068,168</b>	<b>31,213,395</b>	<b>82.9%</b>
SG&A	(10,627,915)	(12,852,677)	(13,102,762)	1.9%	23.3%	(22,063,448)	(25,955,439)	17.6%
<b>EBIT</b>	<b>703,719</b>	<b>1,637,789</b>	<b>3,620,167</b>	<b>121.0%</b>	<b>414.4%</b>	<b>(4,995,280)</b>	<b>5,257,956</b>	<b>n/a</b>
Investment Income	0	18,898,026	0	-100.0%	0.0%	21,273,233	18,898,026	-11.2%
Net Interest Income	244,320	(590,918)	(1,393,401)	135.8%	-670.3%	743,958	(1,984,319)	n/a
Other Expenses	(849,218)	(270,750)	(1,203,272)	344.4%	41.7%	(3,938,008)	(1,474,022)	-62.6%
Provisions	0	0	0	0.0%	0.0%	0	0	0.0%
FX Gain/Loss	132,702	6,210,040	2,108,503	-66.0%	1488.9%	(133,356)	8,318,543	n/a
Other Income	1,607,927	1,926,572	1,791,064	-7.0%	11.4%	3,237,153	3,717,636	14.8%
<b>Net Profit Before Taxes</b>	<b>1,839,450</b>	<b>27,810,759</b>	<b>4,923,061</b>	<b>-82.3%</b>	<b>167.6%</b>	<b>16,187,700</b>	<b>32,733,820</b>	<b>102.2%</b>
Taxes	(1,367,946)	(2,123,946)	(1,000,125)	-52.9%	-26.9%	(1,319,218)	(3,124,071)	136.8%
<b>Net Profit After Taxes</b>	<b>471,504</b>	<b>25,686,813</b>	<b>3,922,936</b>	<b>-84.7%</b>	<b>732.0%</b>	<b>14,868,482</b>	<b>29,609,749</b>	<b>99.1%</b>

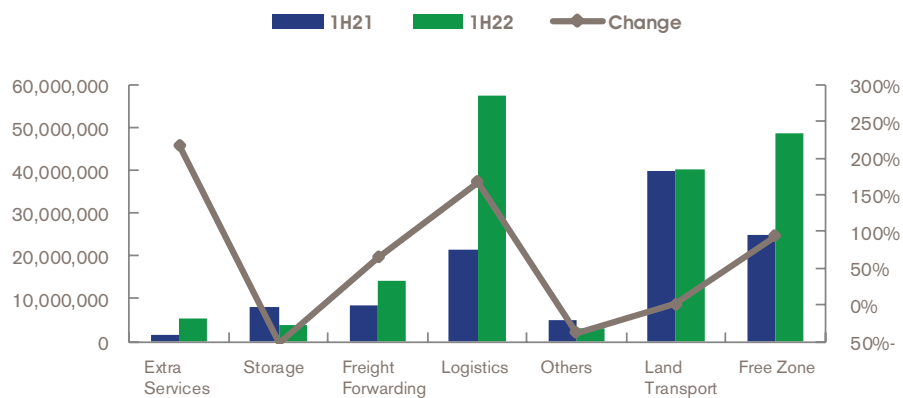
REVENUES BY LINE OF BUSINESS 1H22



REVENUES BY LINE OF BUSINESS 1H21



REVENUES CONTRIBUTION & GROWTH BY LINE OF BUSINESS





ETAL is a market leader in the transport of exceptional cargo and heavy lifts. This market is highly complex due to the cyclical nature of demand and the technicality of the service in terms of dimensions, weights and stringent scheduling involved – requiring a high level of knowledge and expertise, experience and professionalism, flexibility and reliability, and organization and communication.

Our overall projects business continues to mirror its sector dynamics recording revenues of EGP 4.6 million in H1 2022 representing a drop of 62.9% Y-o-Y compared to EGP 12.4 million H1 2021. Costs decreased to EGP 4.8 million compared with EGP 7.5 million Y-o-Y impacting Net Operating Profit negatively, registering EGP 3.3 million in H1 22 versus EGP 1.7 million in the same period last year. The market for large infrastructure projects continues to be impacted by intense competition, illiquidity and geopolitical conditions. As per our outlook, we expect the market to begin to revert to norm with the onset of Q4 .

Item	2021	1H22	Change YoY	Item	1H21	1H22	Change YoY
Accounts Receivable	2,221,705	1,383,339	-37.7%	Costs	(7,543,314)	(4,810,369)	-36.2%
Other Debtors	1,505,634	3,915,224	160.0%	<b>Gross Profit</b>	<b>4,814,984</b>	<b>(226,875)</b>	n/a
Cash	1,241,972	993,313	-20.0%	SG&A	(3,136,636)	(3,092,889)	-1.4%
<b>Total Assets</b>	<b>81,914,689</b>	<b>77,923,337</b>	<b>-4.9%</b>	<b>EBIT (Net Operating Profit)</b>	<b>1,678,348</b>	<b>(3,319,764)</b>	n/a
Accounts Payable	979,128	275,428	-71.9%	Net Interest Income	98,571	(23,191)	n/a
Deferred Tax Liabilities	10,784,708	10,961,776	1.6%	FX Gain/Loss	0	0	0.0%
<b>Total Liabilities</b>	<b>19,013,166</b>	<b>18,503,596</b>	<b>-2.7%</b>	Others	(295,648)	38,241	n/a
<b>Total Shareholders' Equity</b>	<b>62,901,523</b>	<b>59,419,741</b>	<b>-5.5%</b>	<b>Net Profit Before Taxes</b>	<b>1,481,271</b>	<b>(3,304,714)</b>	n/a
				Taxes	(507,068)	(177,068)	-65.1%
				<b>Net Profit After Taxes</b>	<b>974,203</b>	<b>(3,481,782)</b>	n/a

Item (In EGP)	2021	1Q22	2Q22	QoQ	YoY	1H21	1H22	YoY
Revenues	5,713,438	1,939,555	2,643,939	36.3%	-53.7%	12,358,298	4,583,494	-62.9%
Costs	(3,585,612)	(2,079,248)	(2,731,121)	31.4%	-23.8%	(7,543,314)	(4,810,369)	-36.2%
<b>Gross Profit</b>	<b>2,127,826</b>	<b>(139,693)</b>	<b>(87,182)</b>	<b>-37.6%</b>	n/a	<b>4,814,984</b>	<b>(226,875)</b>	<b>-104.7%</b>
SG&A	(1,252,629)	(1,535,328)	(1,557,561)	1.4%	24.3%	(3,136,636)	(3,092,889)	-1.4%
<b>EBIT</b>	<b>875,197</b>	<b>(1,675,021)</b>	<b>(1,644,743)</b>	<b>-1.8%</b>	n/a	<b>1,678,348</b>	<b>(3,319,764)</b>	<b>-297.8%</b>
Net Interest Income	42,038	(11,077)	(12,114)	9.4%	n/a	98,571	(23,191)	n/a
FX Gain/Loss	0	0	0	0.0%	0.0%	0	0	0.0%
Others	(261,300)	156,743	(118,502)	n/a	-54.6%	(295,648)	38,241	n/a
<b>Net Profit Before Taxes</b>	<b>655,935</b>	<b>(1,529,355)</b>	<b>(1,775,359)</b>	<b>16.1%</b>	<b>-370.7%</b>	<b>1,481,271</b>	<b>(3,304,714)</b>	n/a
Taxes	(313,346)	(94,400)	(82,668)	-12.4%	-73.6%	(507,068)	(177,068)	-65.1%
<b>Net Profit After Taxes</b>	<b>342,589</b>	<b>(1,623,755)</b>	<b>(1,858,027)</b>	<b>14.4%</b>	<b>-642.3%</b>	<b>974,203</b>	<b>(3,481,782)</b>	n/a

I/S Figures In EGP

EGYTRANS  
DEPOT  
SOLUTIONS - EDS

Our ISO Tank Depot solutions business leads the market and continues to provide unique service and expertise to our customers.

EDS recorded a 9.1% decrease in H1 22 Y-o-Y topline to USD 0.698 million vis-a-vis USD 0.769 million in H1 2021. As a result, net profits decreased to USD 0.153 million with an associated percentage drop of 61.6% vs H1 2022.

EDS performance is a reflection of the market in general with a slowdown in shipping driving volumes down by 37.3% further compounded by the USD devaluation impacting the loan in EGP to Egytrans.

Selected B/S Figures in USD

Item	2021	1H22	Change YoY
Net Fixed Assets	1,171,089	1,120,255	-4.3%
Accounts Receivable & Other Debtors	282,887	284,798	0.7%
Cash	227,660	289,935	27.4%
<b>Total Assets</b>	<b>3,343,580</b>	<b>3,069,293</b>	<b>-8.2%</b>
Accounts Payable & Other Creditors	54,495	57,261	5.1%
<b>Total Liabilities</b>	<b>463,844</b>	<b>764,331</b>	<b>64.8%</b>
<b>Total Shareholders' Equity</b>	<b>2,879,736</b>	<b>2,304,962</b>	<b>-20.0%</b>

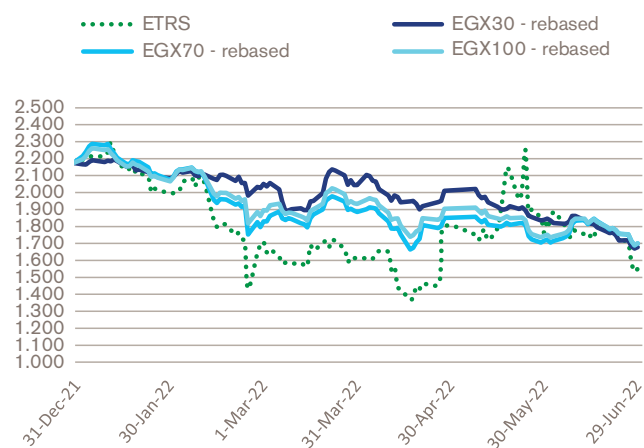
Item	1H21	1H22	Change YoY
Revenues	769,204	698,980	-9.1%
Costs	(152,264)	(161,776)	6.2%
<b>Gross Profit</b>	<b>616,940</b>	<b>537,204</b>	<b>-12.9%</b>
SG&A	(151,228)	(158,799)	5.0%
<b>EBIT (Net Operating Profit)</b>	<b>465,712</b>	<b>378,405</b>	<b>-18.7%</b>
Net Interest Income	52,236	(148,529)	-384.3%
Others	(2,056)	(24,934)	0.0%
<b>Net Profit Before Taxes</b>	<b>515,892</b>	<b>204,942</b>	<b>-60.3%</b>
Taxes	(116,538)	(51,734)	-55.6%
<b>Net Profit After Taxes</b>	<b>399,354</b>	<b>153,208</b>	<b>-61.6%</b>

I/S Figures in USD

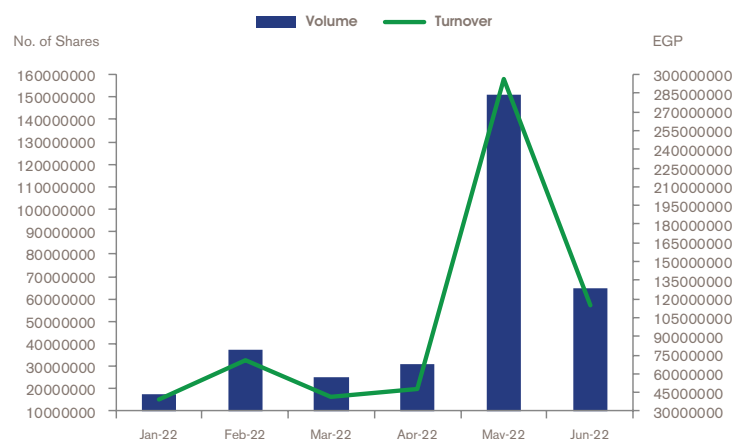
I/S Comparison

Item (In USD)	2Q21	1Q22	2Q22	QoQ	YoY	1H21	1H22	YoY
Revenues	342,919	417,499	281,481	-32.6%	-17.9%	769,204	698,980	-9.1%
Costs	(66,164)	(85,521)	(76,255)	-10.8%	15.3%	(152,264)	(161,776)	6.2%
<b>Gross Profit</b>	<b>276,755</b>	<b>331,978</b>	<b>205,226</b>	<b>-38.2%</b>	<b>-25.8%</b>	<b>616,940</b>	<b>537,204</b>	<b>-12.9%</b>
SG&A	(74,117)	(80,713)	(78,086)	-3.3%	5.4%	(151,228)	(158,799)	5.0%
<b>EBIT</b>	<b>202,638</b>	<b>251,265</b>	<b>127,140</b>	<b>-49.4%</b>	<b>-37.3%</b>	<b>465,712</b>	<b>378,405</b>	<b>-18.7%</b>
Net Interest Income	19,666	(142,220)	(6,309)	-95.6%	n/a	52,236	(148,529)	n/a
Others	(909)	(990)	(23,944)	2318.6%	n/a	(2,056)	(24,934)	1112.7%
<b>Net Profit Before Taxes</b>	<b>221,395</b>	<b>108,055</b>	<b>96,887</b>	<b>-10.3%</b>	<b>-56.2%</b>	<b>515,892</b>	<b>204,942</b>	<b>-60.3%</b>
Taxes	(50,019)	(24,548)	(27,186)	10.7%	-45.6%	(116,538)	(51,734)	-55.6%
<b>Net Profit After Taxes</b>	<b>171,376</b>	<b>83,507</b>	<b>69,701</b>	<b>-16.5%</b>	<b>-59.3%</b>	<b>399,354</b>	<b>153,208</b>	<b>-61.6%</b>

## EGYTRANS SHARE PERFORMANCE 1H22



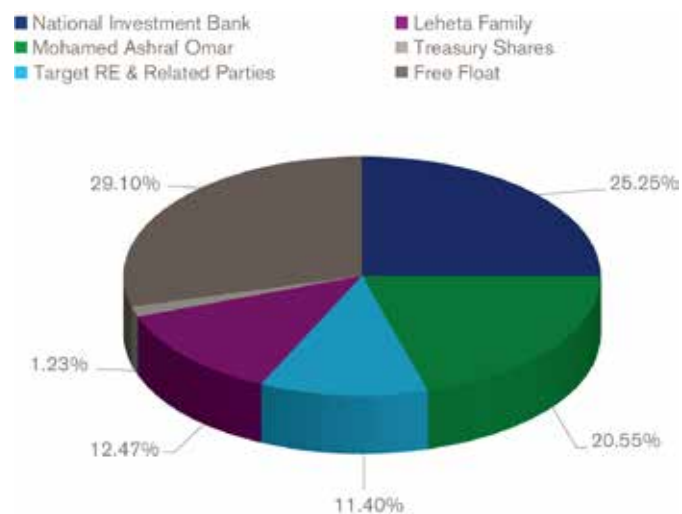
## EGYTRANS SHARE TRADING DATA 1H22



## EGYTRANS SHARE DATA 1H22

Month	Volume	Turnover	Last	Average	Month High	Month Low	% Change MoM	YTD %	Buy Volume	Sell Volume	Net	Mkt. Cap	% Change
Jan-22	17,288,518	39,295,597	2.00	2.00	2.40	1.98	-7.83%	-8.19%	7,448,714	9,839,804	Seller	311,500,750	-8.19%
Feb-22	37,180,395	70,361,635	1.69	1.69	2.13	1.40	-15.50%	-22.17%	15,170,925	22,009,470	Seller	264,057,750	-15.23%
Mar-22	25,000,385	41,655,296	1.61	1.61	1.80	1.45	-4.73%	-25.85%	11,061,645	13,938,740	Seller	251,572,750	-4.73%
Apr-22	30,883,502	47,704,766	1.80	1.80	1.81	1.31	11.80%	-17.20%	14,904,151	15,979,351	Seller	280,912,500	11.66%
May-22	151,135,243	296,027,129	1.84	1.84	2.28	1.69	2.22%	-15.36%	71,725,837	79,409,406	Seller	287,155,000	2.22%
Jun-22	64,499,341	114,851,644	1.55	1.55	1.90	1.47	-15.76%	-28.70%	27,244,397	37,254,944	Seller	241,896,875	-15.76%
<b>Total</b>	<b>325,987,384</b>	<b>609,896,067</b>							<b>147,555,669</b>	<b>178,431,715</b>	<b>Seller</b>		

## EGYTRANS SHAREHOLDERS' STRUCTURE 1H22



## FUTURE OUTLOOK

Our outlook for the remainder of 2022 remains conservative for a number of reasons. The continued uncertainty surrounding the logistics and transport industry as it continues to be impacted by geopolitical issues directly impacting our core businesses with costs reaching historical highs. This coupled with the negative impact of a number of key developments including the predicted cost of fuel, the impact of global inflation on our operations, the continued repercussions of the pandemic supply chain disruptions and the resulting impact on price and delays, and last but not least, the impact of the Russia-Ukraine war on supply chains and its direct impact in terms of inflation. Combined together, these recent developments are expected to continue to further negatively impact global and local supply chains during a time when there is little room remaining for more complexity in an already difficult environment.

On the upside, the strategic plan set in place has enabled Egytrans to continue to operate within a difficult environment and show promising growth. Nevertheless, we continue to remain cautious in our estimates as part of our risk management strategy. Our plans for 2022 align with the current realities with a view to ensuring business stability while planning ahead for the future. It is expected according to reports that supply chain issues will stabilize by Q4 of 2022, with continued price hikes and delays along the chain.

The forthcoming period will therefore continue along our strategy of restructuring as we seek to grow our operational capability to align with new market realities and capture potential opportunities in the market. As such our priorities will be to continue streamlining our operations, growing our market share and injecting new investments with a focus on generating growth and synergies based on a group structure with multiple brands, contributing to generating new potential and sustainable income and profits. Going forward Egytrans will deliver best in class transport and logistics services with a strategy that rests on three pillars of Grow, Deliver and Simplify for long-term profitable growth.

It is important to remember the outlook for the prospects of the logistics and transport sector remains positive with immense potential. Looking forward, logistics and transport is expected to take on a much larger role than before spearheaded by economic growth and changes in business operations. Egypt specifically is evolving as one of the major trading countries, thereby creating a wide range of opportunities for logistics service providers. Moreover, in a geopolitical context, the government aims to make the country a production and distribution hub to serve Europe and the Middle East & Africa with particular focus on expansion into Africa as part of the regional African Trade Agreement.

### **About Egyptian Transport and Commercial Services Company (Egytrans):**

The Egyptian Transport and Commercial Services Company (Egytrans) is a leading integrated transport and logistics company with a comprehensive portfolio of services in Egypt. With experience dating back to 1939, the company was established in 197 under the name Egytrans. It has since developed a number of subsidiary and affiliate brands consisting of Egytrans Depot Solutions (EDS), Egyptian Transportation & Logistics S.A.E. (ETAL), Wilhelmsen Ships Service Egypt and Scan Arabia. Working across 9 branches in Egypt, the mission of Egytrans is to make integrated transport easy, safe and cost-effective. Egytrans enables and facilitates global and national supply chains through its extensive range of services including Sea Freight, Air Freight, Land Transport, Customs Clearance, Project Logistics, Exhibitions, and Storage. Egytrans employs around 350 employees across its operations in Egypt and is publicly traded on the Egyptian Stock Exchange (EGX) as [ETRS.CA] for Reuters and [ETRS EY Equity] for Bloomberg. For more information please visit: [ir.egytrans.com](http://ir.egytrans.com)

### **Forward Looking Statements**

Statements contained in this document that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of Egytrans. Such statements involve known and unknown risks, uncertainties and other factors; undue reliance should not be placed thereon. Certain information contained herein constitutes "targets" or "forward-looking statements," which can be identified by the use of forward-looking terminology such as "may," "will," "seek," "should," "expect," "anticipate," "project," "estimate," "intend," "continue" or "believe" or the negatives thereof or other variations thereon or comparable terminology. Actual events or results or the actual performance of Egytrans may differ materially from those reflected or contemplated in such targets or forward-looking statements. The performance of Egytrans is subject to risks and uncertainties. Various factors could cause actual results to differ materially from those expressed or implied by the forward-looking statements in this document including worldwide economic trends, the economic and political climate of Egypt, the Middle East and changes in business strategy and various other factors.

## **EGYTRANS INVESTOR RELATIONS**

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