




EGYTRANS [ETRS.CA; ETRS EY EQUITY] RECORDS A 189% INCREASE IN CONSOLIDATED NET PROFITS DRIVEN BY 45.6% INCREASE IN TOPLINE AMIDST CONTINUED TURMOIL IN THE MARKET.

KEY HIGHLIGHTS CONSOLIDATED 9M22

- **Revenues** grew by 45.7% Y-o-Y to EGP 292.4 million
- **Costs** increased by 52.8% to EGP 230.2 million
- **SG&A** increased by 11.8% to EGP 43.5 million
- **EBIT** increased 69% to EGP 18.6 million
- **Investment Income** added 10.5% to reach 7.7 million
- **Net Interest Income** shifted to a negative 4.6 million
- **Taxes** dropped by 29.1% to EGP 3.6 million
- **Net Profits** reached EGP 30.8 million, showing an increase of 189%

**EGYTRANS
CONSOLIDATED**

CONSOLIDATED FINANCIALS REVIEW

Egytrans performed exceptionally well in spite of a continued extremely challenging environment showing revenues for 9M22 of EGP 292 million up from EGP 200 million in 9M21, representing an increase of 45.7% Y-o-Y. Accompanying this performance is a noticeable increase in costs which reached EGP 230 million up from EGP 150 million representing an increase of 52.8 % Y-o-Y due to increased operational expenses. As a result, group net profit margin registered an increase of 522.1 bps. Consolidated

9M22 Net Profits after Taxes reached EGP 30.8 million, a growth of 189% Y-o-Y, reflecting the combined effect of improvements in operating performance and forex gains with the latter rising considerably driven by a focus on activities that generate USD revenues (Free Zone, Freight Forwarding) in addition to improved cash management including improvements in AR collection efficiency.

EGYTRANS CONSOLIDATED



OPERATIONAL REVIEW

The quarter saw improvements in revenues and cost/revenues ratio for regular business compared to previous period with an exceptional performance in revenue registering 13.4% despite continued imbalances witnessed in the market.

Ameliorating this is our continued focus on our strategic priority to grow the business. In that regard we continue to focus on marketing, along with the aligned and improved operations capability. In Q3 we rolled out the new Zoho Customer Relationship Management tool which enabled the tracking of

opportunities and our pipelines to better manage sales and close deals, from managing leads all the way until orders are placed.

Egytrans recently signed a contract for air freight services with Novo Nordisk, a part of our efforts to grow our footprint in the pharmaceuticals industry. As the market leader in wind farm logistics, Egytrans is currently monitoring the huge potential of upcoming wind projects announced in COP27 along with a number of infrastructure projects within the region.



EGYTRANS CONSOLIDATED

POTENTIAL ACQUISITION OF NOSCO

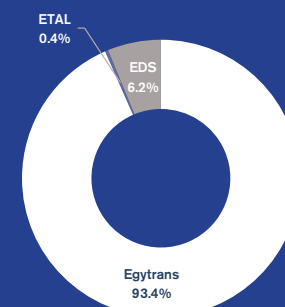
In October, Egytrans announced a Board Decision to review the potential acquisition of National Transport and Overseas Services Company (NOSCO), one of the leading companies in the transport field, particularly land transport and specialized transport for mega-projects. The potential acquisition is based on a strong strategic alignment between the two entities and foresees synergies in operations in Land and specialized transport achieved through economies of scale. Egytrans is proceeding with the due diligence and valuation process through independent advisors in preparation for presentation to the Board of Directors.

This transaction would see Egytrans acquiring the majority of NOSCO's share capital, noting that the parties are still in negotiations to determine the optimal structure for the execution of the transaction, which may be performed through a share swap, issuing shares to the shareholders of NOSCO (the sellers) in the capital of Egytrans by increasing the issued capital at the fair value determined by an Independent Financial Advisor. Other options may also be considered based on the results of the study.

CLIMATE AND SUSTAINABILITY ACTIONS

Egytrans has been taking steps towards creating a greener supply chain with the aim of reducing its carbon footprint. During this quarter, Egytrans joined the Green Transformation Partners (GTP), an alliance of private sector companies, created by ABA and endorsed by the Ministry of Planning, working together to measure and reduce carbon footprint. In addition to programs being evaluated for efficiency measures, upskilling our people has taken a priority to drive improvements. In that regard our QHSE staff are currently participating in the UN Global Compact's 9-month intensive training program entitled "Climate Action Accelerator".

Operationally Egytrans has implemented a new fleet management system in ETAL to improve tracking and operational efficiency, including fuel consumption. Currently Egytrans is working with the IFC to revise the design of our new warehouse in Ain Sokhna for certification as an energy-efficient green building. Moreover, we are taking steps to measure our carbon footprint for the first time in order to set a concrete plan to reduce it.

Consolidated
revenues by affiliate

CONSOLIDATED FINANCIALS REVIEW

Selected B/S Figures in EGP

Item	2021	9M22	Growth
Net Fixed Assets	122,768,276	144,144,135	17.4%
Accounts Receivable	72,328,207	72,652,273	0.4%
Other Debtors	46,582,699	66,131,550	42.0%
Cash	41,098,953	58,290,471	41.8%
Total Assets	348,751,258	443,246,491	27.1%
Accounts Payable	23,166,608	44,130,882	90.5%
Other Creditors	27,832,739	39,680,818	42.6%
CPLTD - Leasing	2,692,968	1,103,864	-59.0%
LTD - Leasing	3,802,058	15,361,880	304.0%
Long-term Accounts Payable	23,551,801	41,539,928	76.4%
Total Liabilities	107,423,968	169,039,909	57.4%
Total Shareholders' Equity	241,327,290	274,206,582	13.6%

Item	9M21	9M22	Change YoY
Revenues	200,642,729	292,411,942	45.7%
Costs	(150,651,495)	(230,216,433)	52.8%
Gross Profit	49,991,234	62,195,509	24.4%
SG&A	(38,956,485)	(43,548,582)	11.8%
EBIT (Net Operating Profit)	11,034,749	18,646,927	69.0%
Investment Income	6,947,503	7,674,648	10.5%
Net Interest Income	1,720,840	(4,602,764)	n/a
Other Expense	(4,387,573)	(2,347,872)	-46.5%
Provisions	0	0	0.0%
FX Gain/Loss	(453,412)	14,315,598	n/a
Other Income	911,861	742,302	-18.6%
Net Profit Before Taxes	15,773,968	34,428,839	118.3%
Taxes	(5,111,421)	(3,624,012)	-29.1%
Net Profit After Taxes	10,662,547	30,804,827	188.9%
Minority Interest	(906)	(823)	-9.2%
Net Profit After Taxes & Minority Interest	10,661,641	30,804,004	188.9%
EPS	0.068	0.20	188.9%

I/S Figures In EGP

EGYTRANS
SEPARATE

Egytrans' separate revenues reached EGP 273.1 million showing a growth of 52.8% Y-o-Y. As a result, costs increased by 47.5% to EGP 222 million and SG&A added 15.7% to reach EGP 39 million Y-o-Y in 9M22. Due to exceptional performance in Freight Forwarding and Free Zone business, net operating profit showed better performance registering EGP 11.9 million up from EGP -5.6 million the previous year. In line with this tremendous growth, net profits after taxes reached EGP 38.8 million, up from 15.2 million in the same period last year - an increase of 155% representing Net Profit Margins of 14.2% and 8.5% for both respective periods.

SEPARATE FINANCIAL STATEMENTS

Selected B/S Figures in EGP

Item	2021	9M22	Growth
Net Fixed Assets	42,089,855	61,881,717	47.0%
Accounts Receivable	66,061,983	66,589,395	0.8%
Other Debtors	44,694,403	59,768,018	33.7%
Cash	36,294,102	54,475,956	50.1%
Investments	75,051,750	75,973,612	1.2%
Total Assets	317,470,873	382,366,213	20.4%
Accounts Payable	22,142,126	36,193,003	63.5%
Other Creditors	26,171,948	37,537,103	43.4%
CPLTD - Leasing	2,036,294	731,321	-64.1%
LTD - Leasing	3,078,167	5,913,733	92.1%
Due to Related Parties	37,301,400	19,788,120	-47.0%
Total Liabilities	117,951,824	147,419,581	25.0%
Total Shareholders' Equity	199,519,049	234,946,632	17.8%

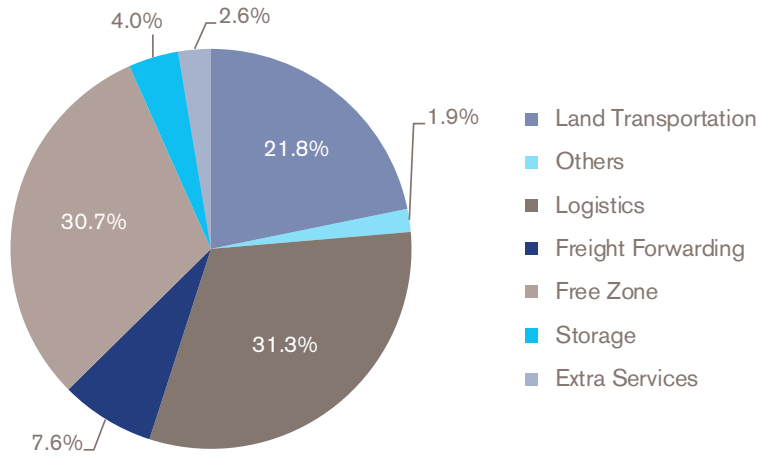
Item	9M21	9M22	Change YoY
Revenues	178,748,614	273,172,317	52.8%
Costs	(150,664,804)	(222,213,518)	47.5%
Gross Profit	28,083,810	50,958,799	81.5%
SG&A	(33,716,396)	(39,024,258)	15.7%
EBIT (Net Operating Profit)	(5,632,586)	11,934,541	n/a
Investment Income	21,273,233	18,898,026	-11.2%
Net Interest Income	829,204	(3,627,850)	n/a
Other Expenses	(4,115,854)	(1,758,851)	-57.3%
Provisions	0	0	0.0%
FX Gain/Loss	(475,016)	11,463,674	n/a
Other Income	5,249,575	5,157,660	-1.8%
Net Profit Before Taxes	17,128,556	42,067,200	145.6%
Taxes	(1,924,385)	(3,223,911)	67.5%
Net Profit After Taxes	15,204,171	38,843,289	155.5%
EPS	0.078	0.20	155.5%

I/S Figures In EGP

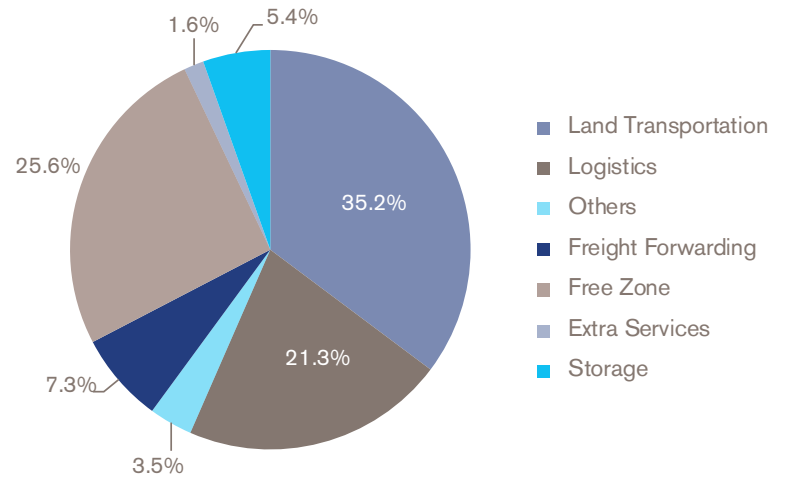
I/S Comparison

Item (In EGP)	3Q21	2Q22	3Q22	QoQ	YoY	9M21	9M22	YoY
Revenues	68,902,733	85,868,418	100,021,488	16.5%	45.2%	178,748,614	273,172,317	52.8%
Costs	(57,887,091)	(69,145,489)	(80,276,084)	16.1%	38.7%	(150,664,804)	(222,213,518)	47.5%
Gross Profit	11,015,642	16,722,929	19,745,404	18.1%	79.2%	28,083,810	50,958,799	81.5%
SG&A	(11,652,948)	(13,102,762)	(13,068,819)	-0.3%	12.2%	(33,716,396)	(39,024,258)	15.7%
EBIT	(637,306)	3,620,167	6,676,585	84.4%	n/a	(5,632,586)	11,934,541	-311.9%
Investment Income	0	0	0	0.0%	0.0%	21,273,233	18,898,026	-11.2%
Net Interest Income	85,246	(1,393,401)	(1,643,531)	18.0%	n/a	829,204	(3,627,850)	n/a
Other Expenses	(177,846)	(1,203,272)	(284,829)	-76.3%	60.2%	(4,115,854)	(1,758,851)	-57.3%
Provisions	0	0	0	0.0%	0.0%	0	0	0.0%
FX Gain/Loss	(341,660)	2,108,503	3,145,131	49.2%	n/a	(475,016)	11,463,674	n/a
Other Income	2,012,422	1,791,064	1,440,024	-19.6%	-28.4%	5,249,575	5,157,660	-1.8%
Net Profit Before Taxes	940,856	4,923,061	9,333,380	89.6%	892.0%	17,128,556	42,067,200	145.6%
Taxes	(605,167)	(1,000,125)	(99,840)	-90.0%	n/a	(1,924,385)	(3,223,911)	67.5%
Net Profit After Taxes	335,689	3,922,936	9,233,540	135.4%	2650.6%	15,204,171	38,843,289	155.5%

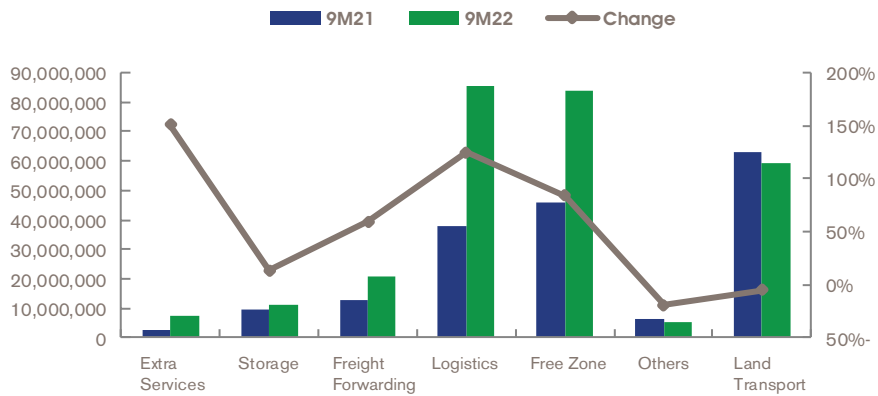
REVENUES BY LINE OF BUSINESS 9M22



REVENUES BY LINE OF BUSINESS 9M21



REVENUES CONTRIBUTION & GROWTH BY LINE OF BUSINESS



Our project business continues to reflect the cyclical nature of this sector and is strongly impacted by market conditions with infrastructure projects on the decline within a sector characterized by intense competition and price wars affecting margins. Mirroring the sector performance ETAL recorded revenues of EGP 8.2 million in 9M22 representing a drop of 55.3% Y-o-Y compared to EGP 18.3 million 9M21. Likewise, costs decreased to EGP 8.9 million compared with EGP 11.1 million Y-o-Y impacting Net Operating Profit negatively, registering EGP -5.5 million in 9M22 versus a positive figure of EGP 1.9 million in the same period last year. As per our outlook, we expect the market to begin to revert to norm with the onset of Q4. Nevertheless, Egytrans' strong category leadership and reputation is expected to allow it to gain traction as the market is beginning to show some movement going forward.

Item	2021			9M22			Change YoY
	2021	9M22	Change YoY	9M21	9M22	Change YoY	
Net Fixed Assets	62,350,878	60,853,803	-2.4%	Revenues	18,286,078	8,178,190	-55.3%
Accounts Receivable	1,945,322	2,292,356	17.8%	Costs	(11,062,937)	(8,890,668)	-19.6%
Other Debtors	1,782,017	5,246,070	194.4%	Gross Profit	7,223,141	(712,478)	n/a
Cash	1,241,972	107,203	-91.4%	SG&A	(5,334,383)	(4,639,296)	-13.0%
Total Assets	81,914,689	82,887,678	1.2%	EBIT (Net Operating Profit)	1,888,758	(5,351,774)	n/a
Accounts Payable	979,128	7,235,674	639.0%	Net Interest Income	100,907	(35,016)	n/a
Other Creditors	442,555	481,984	8.9%	FX Gain/Loss	0	0	0.0%
Total Liabilities	19,013,166	25,495,649	34.1%	Others	(328,164)	55,075	n/a
Total Shareholders' Equity	62,901,523	57,392,029	-8.8%	Net Profit Before Taxes	1,661,501	(5,331,715)	n/a
				Taxes	(555,730)	(177,779)	-68.0%
				Net Profit After Taxes	1,105,771	(5,509,494)	n/a
				EPS	0.02	(0.09)	-598.2%

Selected B/S Figures in EGP

I/S Figures In EGP

Item (In EGP)	3Q21	2Q22	3Q22	QoQ	YoY	9M21	9M22	YoY
Revenues	5,927,780	2,643,939	3,594,696	36.0%	-39.4%	18,286,078	8,178,190	-55.3%
Costs	(3,519,623)	(2,731,121)	(4,080,299)	49.4%	15.9%	(11,062,937)	(8,890,668)	-19.6%
Gross Profit	2,408,157	(87,182)	(485,603)	457.0%	n/a	7,223,141	(712,478)	n/a
SG&A	(2,197,747)	(1,557,561)	(1,546,407)	-0.7%	-29.6%	(5,334,383)	(4,639,296)	-13.0%
EBIT	210,410	(1,644,743)	(2,032,010)	23.5%	n/a	1,888,758	(5,351,774)	n/a
Net Interest Income	2,336	(12,114)	(11,825)	-2.4%	n/a	100,907	(35,016)	n/a
FX Gain/Loss	0	0	0	0.0%	0.0%	0	0	0.0%
Others	(32,516)	(118,502)	16,834	n/a	n/a	(328,164)	55,075	n/a
Net Profit Before Taxes	180,230	(1,775,359)	(2,027,001)	14.2%	n/a	1,661,501	(5,331,715)	n/a
Taxes	(48,662)	(82,668)	(711)	-99.1%	-98.5%	(555,730)	(177,779)	-68.0%
Net Profit After Taxes	131,568	(1,858,027)	(2,027,712)	9.1%	n/a	1,105,771	(5,509,494)	n/a

I/S Comparison

EGYTRANS
DEPOT
SOLUTIONS - EDS

Our ISO Tank Depot solutions business leads the market and continues to provide unique service and expertise to our customers. Like the remainder of the market this segment continues to be strongly impacted by the capacity crisis in shipping with liquid bulk movement showing considerable slowdown globally of nearly 40%. Reflecting this market, EDS recorded a 20.9% decrease in 9M22 Y-o-Y topline to USD 0.91 million vis-a-vis USD 1.15 million in 9M21. As a result, net profits decreased to USD 0.17 million with an associated percentage drop of 70% vs 9M21. EDS performance is further compounded by the USD devaluation impacting the due from Egytrans account balance in EGP.

Selected B/S Figures in USD

Item	2021	1H22	Change YoY
Net Fixed Assets	1,171,089	1,097,315	-6.3%
Accounts Receivable	276,096	193,261	-30.0%
Cash	227,660	140,014	-38.5%
Due From Related Parties	1,479,095	938,971	-36.5%
Total Assets	3,343,580	3,090,735	-7.6%
Other Creditors	51,597	58,843	14.0%
Accounts Payable	2,898	35,992	1142.0%
Current Income Tax Liabilities	221,861	49,680	-77.6%
Total Liabilities	463,844	764,222	64.8%
Total Shareholders' Equity	2,879,736	2,326,513	-19.2%

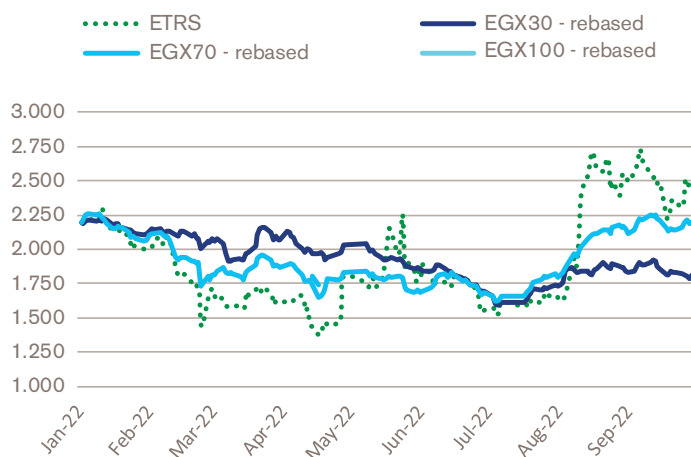
Item	9M21	9M22	Change YoY
Revenues	1,148,407	908,620	-20.9%
Costs	(224,808)	(240,362)	6.9%
Gross Profit	923,599	668,258	-27.6%
SG&A	(229,130)	(245,960)	7.3%
EBIT (Net Operating Profit)	694,469	422,298	-39.2%
Net Interest Income	51,840	(170,683)	-429.2%
Others	(3,007)	(25,459)	746.7%
Net Profit Before Taxes	743,302	226,156	-69.6%
Taxes	(167,920)	(51,397)	-69.4%
Net Profit After Taxes	575,382	174,759	-69.6%
EPS	2.59	0.79	-69.6%

I/S Figures in USD

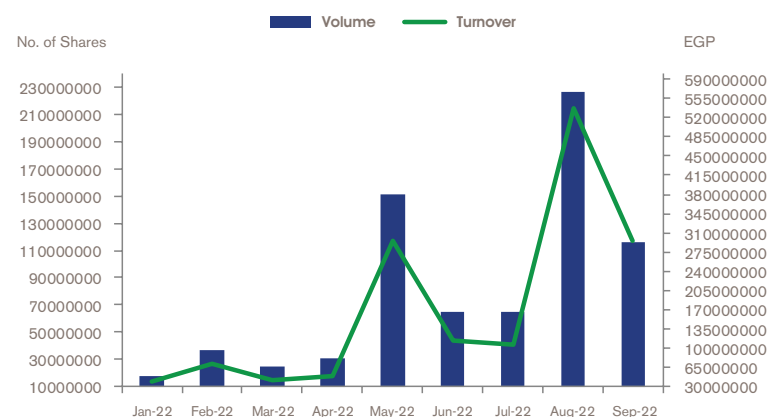
I/S Comparison

Item (In USD)	3Q21	2Q22	3Q22	QoQ	YoY	9M21	9M22	YoY
Revenues	379,203	281,482	209,640	-25.5%	-44.7%	1,148,407	908,620	-20.9%
Costs	(72,544)	(76,254)	(78,586)	3.1%	8.3%	(224,808)	(240,362)	6.9%
Gross Profit	306,659	205,228	131,054	-36.1%	-57.3%	923,599	668,258	-27.6%
SG&A	(77,902)	(78,086)	(87,161)	11.6%	11.9%	(229,130)	(245,960)	7.3%
EBIT	228,757	127,140	43,893	-65.5%	-80.8%	694,469	422,298	-39.2%
Net Interest Income	(396)	(6,309)	(22,154)	n/a	n/a	51,840	(170,683)	-429.2%
Others	(951)	(23,944)	(525)	-97.8%	n/m	(3,007)	(25,459)	746.7%
Net Profit Before Taxes	227,410	96,887	21,214	-78.1%	-90.7%	743,302	226,156	-69.6%
Taxes	(51,382)	(27,186)	337	-101.2%	-100.7%	(167,920)	(51,397)	-69.4%
Net Profit After Taxes	176,028	69,703	21,551	-69.1%	-87.8%	575,382	174,759	-69.6%

EGYTRANS SHARE PERFORMANCE 9M22



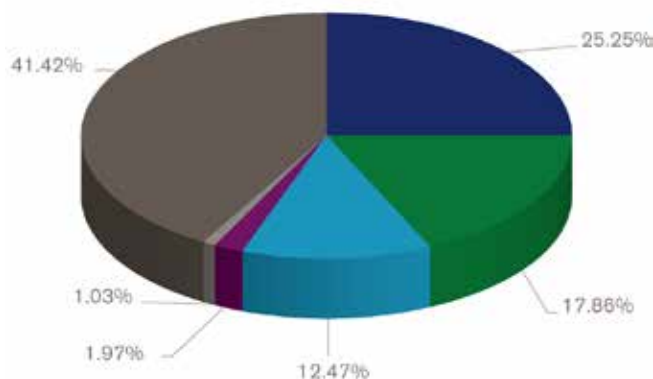
EGYTRANS SHARE TRADING DATA 9M22



EGYTRANS SHARE DATA 9M22

Month	Volume	Turnover	Last	Average	Month High	Month Low	% Change MoM	YTD %	Buy Volume	Sell Volume	Net	Mkt. Cap	% Change
Jan-22	17,288,518	39,295,597	2.00	2.00	2.40	1.98	-7.83%	-8.19%	7,448,714	9,839,804	Seller	311,500,750	-8.19%
Feb-22	37,180,395	70,361,635	1.69	1.69	2.13	1.40	-15.50%	-22.17%	15,170,925	22,009,470	Seller	264,057,750	-15.23%
Mar-22	25,000,385	41,655,296	1.61	1.61	1.80	1.45	-4.73%	-25.85%	11,061,645	13,938,740	Seller	251,572,750	-4.73%
Apr-22	30,883,502	47,704,766	1.80	1.80	1.81	1.31	11.80%	-17.20%	14,904,151	15,979,351	Seller	280,912,500	11.66%
May-22	151,135,243	296,027,129	1.84	1.84	2.28	1.69	2.22%	-15.36%	71,725,837	79,409,406	Seller	287,155,000	2.22%
Jun-22	64,499,341	114,851,644	1.55	1.55	1.90	1.47	-15.76%	-28.70%	27,244,397	37,254,944	Seller	241,896,875	-15.76%
Jul-22	64,738,561	105,588,710	1.66	1.66	1.72	1.46	7.10%	-23.60%	27,672,000	37,066,561	Seller	259,219,813	7.16%
Aug-22	226,932,711	537,555,415	2.53	2.53	2.90	1.61	52.41%	16.38%	113,695,781	113,236,930	Buyer	394,838,125	52.32%
Sep-22	116,481,118	294,367,702	2.43	2.43	2.88	2.04	-3.95%	11.32%	57,443,012	59,038,106	Seller	377,671,250	-4.35%
Total	734,139,774	1,547,407,894							346,366,462	387,773,312	Seller		

EGYTRANS SHAREHOLDERS' STRUCTURE 9M22



FUTURE OUTLOOK

Our outlook for the remainder of 2022 remains conservative for a number of reasons. The continued uncertainty surrounding the logistics and transport industry as it continues to be impacted by geopolitical issues directly affects our core businesses with costs reaching historical highs. This coupled with the negative impact of a number of key developments including the predicted cost of fuel, the impact of global inflation on our operations, the continued repercussions of the pandemic supply chain disruptions and the resulting impact on price and delays, and last but not least, the impact of the Russia-Ukraine war on supply chains and its direct impact in terms of inflation. Combined together, these recent developments are expected to continue to further negatively impact global and local supply chains during a time when there is little room remaining for more complexity in an already difficult environment.

On the upside, the strategic plan set in place has enabled Egytrans to continue to operate within a difficult environment and show promising growth. Nevertheless, we continue to remain cautious in our estimates as part of our risk management strategy. Our plans for 2022 align with the current realities with a view to ensuring business stability while planning ahead for the future. It is expected according to reports that supply chain issues will stabilize by Q4 of 2022, with continued price hikes and delays along the chain.

The forthcoming period will therefore continue along our strategy of restructuring as we seek to grow our operational capability to align with new market realities and capture potential opportunities in the market. As such our priorities will be to continue streamlining our operations, growing our market share and injecting new investments with a focus on generating growth and synergies based on a group structure with multiple brands, contributing to generating new potential and sustainable income and profits. Going forward Egytrans will deliver best in class transport and logistics services with a strategy that rests on three pillars of Grow, Deliver and Simplify for long-term profitable growth.

It is important to remember the outlook for the prospects of the logistics and transport sector remains positive with immense potential. Looking forward, logistics and transport is expected to take on a much larger role than before spearheaded by economic growth and changes in business operations. Egypt specifically is evolving as one of the major trading countries, thereby creating a wide range of opportunities for logistics service providers. Moreover, in a geopolitical context, the government aims to make the country a production and distribution hub to serve Europe and the Middle East & Africa with particular focus on expansion into Africa as part of the regional African Trade Agreement.

About Egyptian Transport and Commercial Services Company (Egytrans):

The Egyptian Transport and Commercial Services Company (Egytrans) is a leading integrated transport and logistics company with a comprehensive portfolio of services in Egypt. With experience dating back to 1939, the company was established in 197 under the name Egytrans. It has since developed a number of subsidiary and affiliate brands consisting of Egytrans Depot Solutions (EDS), Egyptian Transportation & Logistics S.A.E. (ETAL), Wilhelmsen Ships Service Egypt and Scan Arabia. Working across 9 branches in Egypt, the mission of Egytrans is to make integrated transport easy, safe and cost-effective. Egytrans enables and facilitates global and national supply chains through its extensive range of services including Sea Freight, Air Freight, Land Transport, Customs Clearance, Project Logistics, Exhibitions, and Storage. Egytrans employs around 350 employees across its operations in Egypt and is publicly traded on the Egyptian Stock Exchange (EGX) as [ETRS.CA] for Reuters and [ETRS EY Equity] for Bloomberg. For more information please visit: ir.egytrans.com.

Forward Looking Statements

Statements contained in this document that are not historical facts are based on current expectations, estimates, projections, opinions and beliefs of Egytrans. Such statements involve known and unknown risks, uncertainties and other factors; undue reliance should not be placed thereon. Certain information contained herein constitutes "targets" or "forward-looking statements," which can be identified by the use of forward-looking terminology such as "may," "will," "seek," "should," "expect," "anticipate," "project," "estimate," "intend," "continue" or "believe" or the negatives thereof or other variations thereon or comparable terminology. Actual events or results or the actual performance of Egytrans may differ materially from those reflected or contemplated in such targets or forward-looking statements. The performance of Egytrans is subject to risks and uncertainties. Various factors could cause actual results to differ materially from those expressed or implied by the forward-looking statements in this document including worldwide economic trends, the economic and political climate of Egypt, the Middle East and changes in business strategy and various other factors.

EGYTRANS INVESTOR RELATIONS

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